ENIYUD COMMUNITY FORESTS LTD.

Financial Information

Year Ended March 31, 2025

Index to Financial Information

P M T CHARTERED PROFESSIONAL ACCOUNTANTS LLP

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COMPILATION ENGAGEMENT REPORT

To the Directors of Eniyud Community Forests Ltd.

On the basis of information provided by management, we have compiled the balance sheet of Eniyud Community Forests Ltd. as at March 31, 2025, and the statement of income and retained earnings for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information and other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Williams Lake, BC
September 26, 2025

PMT

PMT CHARTERED PROFESSIONAL ACCOUNTANTS LLP

ENIYUD COMMUNITY FORESTS LTD.

Balance Sheet

March 31, 2025

		2025		2024
ASSETS				
Current				
Cash	$	509,649	$	108,349
Term deposits		-		350,000
Accounts receivable		82,055		41,239
Income taxes recoverable		18,963		76,099
Prepaid expenses		2,206		-
		612,873		575,687
Investment in Eniyud Community Forests LP		71,626		71,620
	$	684,499	$	647,307
LIABILITIES				
Current				
Accounts payable and accrued liabilities	$	3,047	$	4,239
Income taxes payable		66		-
Due to related parties		40,853		40,632
Silviculture accrued liability		82,000		37,115
		125,966		81,986
Siviculture liability		198,852		335,472
		324,818		417,458
SHAREHOLDERS' EQUITY				
Share capital *(Note 2)*		2		2
Retained earnings		359,679		229,847
		359,681		229,849
	$	684,499	$	647,307

APPROVED BY THE DIRECTORS

______________________________ *Director*

______________________________ *Director*

The accompanying notes are an integral part of this statement

ENIYUD COMMUNITY FORESTS LTD.

Statement of Income and Retained Earnings

Year Ended March 31, 2025

	2025	2024
Revenue		
Eniyud Community Forest LP partnership revenue	**$ 40,859**	$ 40,854
General and administrative expenses		
Bank charges and interest	**582**	814
Insurance	**1,603**	2,693
Licences, dues and fees	**11,158**	-
Meetings and conventions	**3,873**	-
Post harvesting	**-**	20,327
Professional fees	**1,433**	9,984
Silviculture	**(90,833)**	73,901
	(72,184)	107,719
Income (loss) from operations	**113,043**	(66,865)
Other income		
Interest income	**16,855**	12,467
Income (loss) before income taxes (recovered)	**129,898**	(54,398)
Income taxes (recovered)	**66**	(76,099)
Net income	**129,832**	21,701
Retained earnings - beginning of year	**229,847**	468,146
	359,679	489,847
Dividends paid	**-**	(260,000)
Retained earnings - end of year	**$ 359,679**	$ 229,847

The accompanying notes are an integral part of this statement

1. Basis of accounting

The basis of accounting applied in the preparation of the balance sheet of Eniyud Community Forests Ltd. as at March 31, 2025, and the statement of income and retained earnings for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- Accounts receivable;
- Term deposits and investments recorded at cost;
- Prepaid expenses over the specified term of the expense;
- Accounts payable and accrued liabilities;
- Current income taxes payable as at the reporting date;
- Silviculture accrued liability as estimated by the current cost of reforestation;
- Revenue from log sales is recognized when scaled and delivered;
- Revenue from partnership investment is recognized annually per the partnership agreement;
- Revenues from investments are recognized when paid.

2. Share capital

Issued

	2025	2024
2 Class A common shares	**$ 2**	$ 2

3. Comparative figures

Some of the comparative figures have been reclassified to conform to the current year's presentation.